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APPENDIX.

TABLES RELATING TO THE SECOND BANK OF THE UNITED STATES.

TABLE I.

CIRCULATION OF THE BANK.

	1817	1818	1819	1820
January....	\$ 605,617.00	.....	\$6,441,407.17	\$3,654,797.40
February..	1,911,200.00	\$8,339,448.50	5,994,301.17	3,519,152.40
March.....	4,565,398.00	9,885,396.47	6,829,690.21	3,898,897.60
April.....	4,615,842.00	9,454,652.32	4,615,024.91	4,050,115.40
May.....	.....	8,766,006.08	5,083,613.40	4,505,336.16
June.....	.....	9,045,216.35	5,213,040.40	4,005,382.26
July.....	4,759,861.00	8,214,885.10	4,099,796.40	4,246,500.40
August....	.....	8,713,951.05	3,921,386.40	4,674,470.40
September..	.....	.....	3,810,111.40	6,630,967.40
October....	5,492,827.00	8,348,421.82	4,221,770.40	5,325,387.85
November..	.....	7,286,069.49	3,888,054.33	4,823,510.40
December..	.....	6,563,750.19	3,589,481.40	4,567,053.87

	1821	1822	1823	1824
January....	\$4,916,790.40	\$5,555,767.90	\$4,432,553.00	\$5,005,202.00
February..	4,846,265.40	5,574,162.90	4,504,863.00	5,014,977.00
March.....	5,755,107.50	5,641,087.90	4,414,277.00	5,236,347.00
April.....	5,700,570.40	5,711,002.90	4,680,072.00	5,808,177.00
May.....	6,493,146.04	5,755,492.40	4,578,964.00	6,185,162.00
June.....	5,551,910.40	5,620,060.00	4,629,349.00	6,383,647.00
July.....	5,987,350.40	5,448,642.00	4,913,589.00	6,151,067.00
August....	5,866,800.40	5,236,217.00	4,441,817.00	5,773,222.00
September..	5,949,940.40	5,171,477.00	4,290,662.00	5,982,859.00
October....	6,121,410.40	4,957,417.00	4,236,397.00	5,961,939.00
November..	5,089,142.90	4,615,787.00	4,081,842.00	5,906,074.00
December..	5,578,782.90	4,361,058.00	4,647,077.00	6,068,396.00

TABLE I—*continued.*

	1825	1826	1827	1828
January....	\$6,740,779.00	\$ 9,616,117.00	\$ 8,972,875.00	\$10,432,552.00
February..	6,977,634.00	9,721,717.00	9,021,936.00	10,729,375.00
March.....	8,142,747.00	9,718,662.00	9,472,415.00	10,716,806.00
April.....	8,557,370.00	10,247,546.00	10,136,315.00	10,799,124.00
May.....	9,472,519.00	10,583,817.00	10,131,070.00	11,140,209.00
June.....	9,540,694.00	10,210,412.00	10,198,760.00	10,890,343.00
July.....	9,497,969.00	10,708,367.00	10,691,455.00	11,099,815.00
August....	9,541,569.00	9,863,127.00	9,961,350.00	11,278,217.00
September.	9,542,687.00	9,912,742.00	9,785,400.00	11,398,171.00
October....	9,253,112.00	8,499,505.00	9,561,915.00	11,261,750.00
November..	9,163,163.00	7,990,944.00	9,573,417.00	11,161,841.00
December..	9,474,987.00	8,549,409.00	9,855,677.00	11,901,656.00
	1829	1830	1831	1832
January ...	\$12,323,942.00	\$13,470,599.00	\$16,513,412.00	\$21,081,675.00
February ..	12,656,658.00	14,065,234.00	16,933,122.00	21,044,415.00
March	13,160,543.00	14,176,927.00	18,238,492.00	21,360,465.00
April	13,630,343.00	14,514,627.00	18,687,029.00	21,377,650.00
May.....	13,677,002.00	15,079,986.00	18,951,232.00	21,292,118.00
June.....	13,691,873.00	15,346,407.00	19,195,817.00	20,520,068.00
July.....	13,894,277.00	15,382,971.00	19,377,910.00	20,282,473.00
August....	13,168,557.00	15,269,352.00	18,827,610.00	19,776,538.00
September.	12,514,943.00	15,348,657.00	19,708,285.00	19,487,813.00
October ...	12,850,082.00	15,824,732.00	20,724,820.00	18,274,433.00
November..	12,742,722.00	15,846,902.00	19,914,740.00	17,858,938.00
December ..	12,924,145.00	16,251,167.00	21,355,724.00	17,518,217.00
	1833	1834	1835	1836
January ...	\$17,666,444.40	\$19,260,472.90	\$19,733,000.00	\$21,802,000.00
February ..	18,384,050.40	18,523,189.00	19,519,000.00	20,114,000.00
March	18,033,205.40	17,521,264.39	20,544,000.00	
April	18,384,675.40	16,604,147.90	20,347,000.00	
May.....	18,991,200.79	16,612,527.06	22,009,000.00	
June.....	19,366,555.40	16,641,997.90	25,332,000.00	
July.....	18,890,505.40	16,469,342.90	24,329,000.00	
August....	18,413,287.07	15,298,577.90	23,645,000.00	
September.	19,128,189.57	15,637,676.47	24,493,000.00	
October....	18,518,000.57	15,968,000.00	23,031,000.00	
November..	18,650,912.90	15,603,000.00	22,113,000.00	
December..	19,208,379.90	17,339,000.00	23,075,000.00	

REFERENCES TO FIGURES IN TABLES I AND II.

Senate Document No. 17, p. 208-242, XXIII Congress, second session; Abstract, 1818 to 1834, October.

3 *State Papers on Finance*, pp. 319, 345; 1817.

4 *State Papers on Finance*, pp. 183, 321, 548, 902; 1824-5-6-7.

House Executive Document No. 523, XXIII Congress, first session; January 1831 to June 1834.

House Reports, No. 460, p. 331, XXII Congress, first session; January 1829 to May 1832.

Senate Document No. 8, XXIII Congress, second session; June to December 1834.

Senate Document No. 128, pp. 1-61, XXV Congress, second session; January to October 1835.

Senate Document No. 312, pp. 5-22, XXIV Congress, first session; October 1835 to February 1836.

Executive Document No. 204, pp. 2-13, XXIV Congress, first session; February and March 1836.

TABLE II.

TOTAL DEPOSITS.

	1817	1818	1819	1820
January	\$ 1,347,200	\$	\$ 6,375,000	\$ 6,034,000
February	11,233,000	12,279,000	6,582,000	6,374,000
March	13,744,000	13,300,000	6,148,000	6,856,000
April	14,105,000	11,798,000	5,659,000	6,845,000
May		12,520,000	5,425,000	6,765,000
June		12,755,000	6,314,000	6,890,000
July	27,770,000	12,484,000	5,824,000	6,379,000
August			5,553,000	6,301,000
September ...		12,987,000	5,494,000	6,813,000
October	12,279,000	8,683,000	4,705,000	6,150,000
November ...		9,134,000	4,945,000	6,984,000
December ...		5,793,000	6,569,000	7,925,000

	1821	1822	1823	1824
January	\$ 6,867,000	\$ 6,757,000	\$ 7,647,000	\$ 13,048,000
February	6,813,000	7,534,000	8,736,000	12,020,000
March	6,692,000	7,967,000	9,303,000	12,484,000
April	8,644,000	7,413,000	9,545,000	11,253,000
May	7,228,000	7,400,000	10,616,000	11,559,000
June	7,307,000	7,227,000	11,422,000	14,203,000

TABLE II—*continued.*

	1821	1822	1823	1824
July.....	\$6,337,000	\$6,701,000	\$11,438,000	\$13,277,000
August.....	6,750,000	6,776,000	11,917,000	13,397,000
September...	6,733,000	8,223,000	12,020,000	13,435,000
October.....	6,194,000	7,563,000	11,908,000	13,376,000
November...	6,361,000	8,715,000	12,646,000	13,261,000
December...	7,075,000	7,622,000	13,702,000	12,033,000
	1825	1826	1827	1828
January.....	\$11,707,000	\$11,802,000	\$13,943,000	\$13,747,000
February.....	12,531,000	13,031,000	15,221,000	14,572,000
March.....	13,605,000	14,021,000	15,415,000	16,176,000
April.....	14,187,000	14,260,000	15,443,000	16,929,000
May.....	13,433,000	14,746,000	16,075,000	16,032,000
June.....	13,959,000	15,414,000	15,977,000	17,956,000
July.....	14,417,000	12,021,000	12,554,000	13,865,000
August.....	15,316,000	12,554,000	13,096,000	14,119,000
September...	12,965,000	12,947,000	13,366,000	14,302,000
October.....	9,716,000	12,025,000	12,941,000	14,443,000
November...	10,780,000	13,478,000	13,579,000	15,920,000
December...	11,214,000	14,320,000	14,497,000	17,062,000
	1829	1830	1831	1832
January.....	\$15,337,000	\$14,981,000	\$16,006,000	\$17,921,000
February....	15,789,000	16,277,000	17,196,000	17,914,000
March.....	16,623,000	16,610,000	18,314,000	18,792,000
April.....	17,254,000	17,055,000	17,020,000	19,791,000
May.....	17,858,000	18,471,000	16,891,000	19,042,000
June.....	18,779,000	18,366,000	16,759,000	19,987,000
July.....	13,729,000	14,252,000	16,368,000	20,148,000
August.....	13,371,000	14,628,000	17,068,000	20,690,000
September...	13,742,000	17,127,000	17,863,000	21,364,000
October.....	13,579,000	13,315,000	15,459,000	19,328,000
November...	14,092,000	14,334,000	17,003,000	19,871,000
December...	16,046,000	17,297,000	20,696,000	20,271,000
	1833	1834	1835	1836
January.....	\$17,754,000	9,781,000	11,513,000	4,404,000
February.....	19,394,000	9,947,000	11,517,000	3,710,000
March.....	18,731,000	10,097,000	11,835,000	

TABLE II—*continued.*

	1833	1834	1835	1836
April.....	\$18,918,000	\$10,273,000	\$11,368,000	
May	16,855,000	9,599,000	12,358,000	
June	16,380,000	9,410,000	11,244,000	
July.....	17,751,000	9,413,000	9,957,000	
August	18,637,000	9,008,000	9,213,000	
September ...	17,876,000	8,952,000	7,886,000	
October	15,517,000	8,743,000	6,138,000	
November ...	11,988,000	9,019,000	5,702,000	
December ...	10,965,000	9,713,000	4,996,000	

The references for this table are the same as those for the table of circulation.

TABLE III.

YEARLY AVERAGE CIRCULATION.

1817....	\$3,658,000	1824....	\$5,791,000	1831....	\$19,035,000
1818....	8,461,000	1825....	8,825,000	1832....	19,989,000
1819....	4,809,000	1826....	9,635,000	1833....	18,636,000
1820....	4,491,000	1827....	9,780,000	1834....	16,790,000
1821....	5,654,000	1828....	11,067,000	1835....	22,340,000
1822....	5,306,000	1829....	13,102,000	1836....	20,958,000
1823....	4,487,000	1830....	15,067,000		

The average for 1817 is of little value as an average, for the bank began operations in this year, and as a consequence its dealings were too meager until late in the year to make an average just.

In 1836 only two months, January and February, are averaged. After these months the bank was a state institution.

TABLE IV.

YEARLY AVERAGE DEPOSITS.

1817....	\$13,413,000	1824....	\$12,779,000	1831....	\$17,220,000
1818....	11,173,000	1825....	12,736,000	1832....	19,593,000
1819....	5,800,000	1826....	13,385,000	1833....	16,730,000
1820....	6,693,000	1827....	14,342,000	1834....	9,496,000
1821....	6,917,000	1828....	15,427,000	1835....	9,494,000
1822....	7,491,000	1829....	15,516,000	1836....	4,057,000
1823....	11,075,000	1830....	16,059,000		

TABLE V.

PRICES OF UNITED STATES BANK BRANCH NOTES AT PHILADELPHIA.¹

	1818	1821
September 7.....	1 d.	Boston and New Hampshire
October 5.....	1 d.	Branches.
November 2.....	1 d.	January–December
December 7.....	1 d.	2 d.
	1819	1822
January–February.....	1 d.	January–December.....
March–April.....	¾ d.	Boston and New Hampshire
May.....	½ to ¾ d.	Branches.
June	¾ d.	January–May
July–December	½ d.	June–December
	1820	1823
January–December	½ d.	January–February
Boston Branch.		March–May.....
September–October	4 d.	June–December
November–December.....	2 d.	1824
Middletown Branch.		January–June
September–December	2 d.	July–September.....
	1821	Oct.–Nov...small, par; large, ¼ d.
January–December	½ d.	December
		par

NOTE ON BRANCH DRAFTS OF THE BANK OF THE UNITED STATES.

SOMETHING further should be said about branch drafts of the Bank of the United States, there being considerable misunderstanding in connection with this subject both during the bank's existence and now.

Branch drafts were merely a substitute for branch notes. It was found impossible for the president and cashier of the bank to sign notes in sufficient quantity to supply the necessary circulation.² This want was particularly felt in the South and West.³ The remedy was to have drafts drawn for \$5, \$10, and \$20 on the parent bank. These drafts were signed by the president and cashier of the branch, and made payable to the order of some officer of the branch. This officer then endorsed them,⁴ which operation made them

¹ *Senate Document No. 457*, pp. 10–29, XXV Congress, second session.

² BIDDLE, *House Reports*, No. 460, p. 355, XXII Congress, first session.

³ *Ibid.*, p. 56.

⁴ *Ibid.*